

Purchase Price Calculation examples, Heathfield Ballincollig

Calculations are shown for guidance and illustrative purposes only

3 bed, semi-detached Open Market Value €395,000 Max Gross Income Limit €84,431

*Purchase Price for Applicant will vary from €321,000 (min Affordable Purchase price) to €375,250 (max Affordable Purchase Price) depending on Purchasing Power**

Gross Household Income	Mortgage (Gross Household income x 4)	Deposit (Min 10%)	Purchase Price	Applicant Contribution (% of OMV of property)	CCC Contribution (Equity Share)
€84,400.00	€337,600.00	€37,511	€ 375,111	95%	5%
€79,000.00	€316,000.00	€35,111	€ 351,111	89%	11%
€75,000.00	€300,000.00	€33,333	€ 333,333	84%	16%
€72,500.00	€290,000.00	€32,222	€ 322,222	82%	18%

3 bed, Townhouse, End of Tce Open Market Value €387,500 Max Gross Income Limit €82,828

*Purchase Price for Applicant will vary from €313,500 (min Affordable Purchase price) to €368,125 (max Affordable Purchase Price) depending on Purchasing Power**

Gross Household Income	Mortgage (Gross Household income x 4)	Deposit (Min 10%)	Purchase Price	Applicant Contribution (% of OMV of property)	CCC Contribution (Equity Share)
€82,800.00	€331,200.00	€36,800	€ 368,000	95%	5%
€79,000.00	€316,000.00	€35,111	€ 351,111	91%	9%
€74,000.00	€296,000.00	€32,889	€ 328,889	85%	15%
€71,000.00	€284,000.00	€31,556	€ 315,556	81%	19%

3 bed, Townhouse, Mid Tce *Open Market Value €375,000* *Max Gross Income Limit €80,156*

*Purchase Price for Applicant will vary from €301,000 (min Affordable Purchase price) to €356,250 (max Affordable Purchase Price) depending on Purchasing Power**

Gross Household Income	Mortgage (Gross Household income x 4)	Deposit (Min 10%)	Purchase Price	Applicant Contribution (% of OMV of property)	CCC Contribution (Equity Share)
€ 80,150.00	€ 320,600.00	€35,622	€ 356,222	95%	5%
€ 75,000.00	€ 300,000.00	€33,333	€ 333,333	89%	11%
€ 70,000.00	€ 280,000.00	€31,111	€ 311,111	83%	17%
€ 68,000.00	€ 272,000.00	€30,222	€ 302,222	81%	19%

2 bed, Townhouse, End of Tce *Open Market Value €365,000* *Max Gross Income Limit €78,019*

*Purchase Price for Applicant will vary from €291,000 (min Affordable Purchase price) to €346,750 (max Affordable Purchase Price) depending on Purchasing Power**

Gross Household Income	Mortgage (Gross Household income x 4)	Deposit (Min 10%)	Purchase Price	Applicant Contribution (% of OMV of property)	CCC Contribution (Equity Share)
€ 78,000.00	€ 312,000.00	€34,667	€ 346,667	95%	5%
€ 74,000.00	€ 296,000.00	€32,889	€ 328,889	90%	10%
€ 69,000.00	€ 276,000.00	€30,667	€ 306,667	84%	16%
€ 65,500.00	€ 262,000.00	€29,111	€ 291,111	80%	20%

2 bed, Townhouse, Mid Tce *Open Market Value €355,000* *Max Gross Income Limit €75,881*

Purchase Price for Applicant will vary from €281,000 (min Affordable Purchase price) to €337,250 (max Affordable Purchase Price) depending on Purchasing Power*

Gross Household Income	Mortgage (Gross Household income x 4)	Deposit (Min 10%)	Purchase Price	Applicant Contribution (% of OMV of property)	CCC Contribution (Equity Share)
€ 75,800.00	€ 303,200.00	€33,689	€ 336,889	95%	5%
€ 70,000.00	€ 280,000.00	€31,111	€ 311,111	88%	12%
€ 65,000.00	€ 260,000.00	€28,889	€ 288,889	81%	19%
€ 63,500.00	€ 254,000.00	€28,222	€ 282,222	79%	21%

***The purchasing power of applicants will be calculated as the combined total of:**

- Maximum mortgage capacity, i.e., typically 4 times gross household income, plus,
- A minimum deposit of 10% of the affordable purchase price including Help to Buy if applicable, plus,
- Relevant savings**.

**** All savings must be declared. You can have the money to cover the deposit on the home and an additional €30,000. Savings above €30,000 are reckonable towards the calculation of your purchasing power. And, if this purchasing power goes above the maximum price set for each home, you may not qualify for the scheme.**